



Quick Facts about Tennessee's Property Taxes

Tennessee already ranks among the best for Property Taxes

- **3rd Lowest** in the Nation for overall tax burden (Wallet Hub)
- **3rd Lowest** Per Capita Property Tax revenue (Tax Foundation)
- **7th Lowest** Property Tax *as Percentage of Personal Income* (Tax Foundation)
 - Property tax paid by Tennesseans consumes 2.1% of their household income.
- **7th Lowest** Median Average (Kiplinger)
 - Kiplinger ranked Tennessee as one of the best states for middle-class families, with median property tax bills (\$1,270) that fell well below the U.S. average.
- **41st** in Property Taxes Paid as a Percentage of Owner-Occupied Housing Value (Tax Foundation)
 - On average a Tennessean pays taxes on 48% of their home's value
- **47th** in State and Local Property Tax Collections Per Capita
 - On average a Tennessean pays \$921 in State & Local Property Taxes